

**Binton Parish Council**  
**Meeting of the Council on Tuesday 12<sup>th</sup> November 2024 at 7.30pm**

**Precept 2025/26 – proposal by Chair**

1. The table attached shows the forecast outturn for the current year and my proposal for next year. The current year forecast includes some estimates. These include an assumption that more of the Village Green budget will be spent this year.
2. The forecast outturn for this year is an underspending of around £750 which is an improvement of about £424 on the forecast surplus of £330. The main reasons of the underspending are:
  - a. The net saving of £115 on traffic calming measures for which we received a contribution of £1000 from WCC.

	£
<b>Traffic Calming project net position</b>	
Expenditure	4,141.07
WCC grant	(1,000.00)
Insurance Claim	(586.27)
VAT reclaim	(669.80)
<b>Net cost</b>	<b>1,885.00</b>

- b. Reduced expenditure forecast on the Village Green which may change by year end.
  - c. No spend on an Election or Clerk training.
3. I have included a wage inflation linked increase for the Parish Clerk at 5%. Average wage increases this year have been around 8% against inflation currently of 2%
4. I have again included a budget of £2,000 for unspecified projects for next year.

5. Village Hall contribution is set at this year's level of £400, again subject to review of the Village Hall financial position going forward.
6. I have proposed we maintain the precept at £7,500. This will leave a forecast surplus of £60 depending on expenditure of projects.
7. The parish council is requested to consider this proposal and approve if agreed. Or modified if not.

Mike Flaxman  
Chair Binton Parish Council  
12<sup>th</sup> October 2024

Expense Type	Meeting May	Meeting Jul	Meeting Sep	Meeting Nov	Meeting Jan Forecast	Meeting Mar Forecast	Year to Date 2024-2025	Budget 2024-2025	Outturn 2024-2025 over/(underspend)	Budget 2025-2026
<b>Admin Costs</b>										
Clerk salary	465.00	465.00	465.00	465.00	465.00	465.00	2,790.00	2,790.00	0.00	2,940.00
Telephone/Travelling/Office Costs							0.00	0.00	0.00	0.00
Insurance	586.54						586.54	580.00	6.54	590.00
Bank Charges	18.00	22.00	18.00	10.00	15.00	15.00	98.00	100.00	(2.00)	100.00
Internal Audit	50.00						50.00	50.00	0.00	60.00
Land Registry	39.90						39.90	0.00	39.90	0.00
Traffic Calming and Projects		3,312.00		829.07			4,141.07	2,000.00	2,141.07	2,000.00
Village Maintenance			90.00		200.00	200.00	490.00	600.00	(110.00)	600.00
Stationery / Postage							0.00	0.00	0.00	0.00
Training /Advertising for Clerk / Cllrs							0.00	50.00	(50.00)	50.00
Election							0.00	100.00	(100.00)	100.00
Defibrillator							0.00	0.00	0.00	0.00
Website/Internet	25.20	57.60	25.20	57.60	25.20	57.60	248.40	250.00	(1.60)	300.00
<b>Total</b>	<b>1,184.64</b>	<b>3,856.60</b>	<b>598.20</b>	<b>1,361.67</b>	<b>705.20</b>	<b>737.60</b>	<b>8,443.91</b>	<b>6,520.00</b>	<b>1,923.91</b>	<b>6,740.00</b>
<b>Subscriptions &amp; Donations</b>										
WALC	176.00						176.00	150.00	26.00	200.00
Churchyard Maintenance				100.00			100.00	100.00	0.00	100.00
Village Hall				400.00			400.00	400.00	0.00	400.00
Contingency							0.00	0.00	0.00	0.00
<b>Total Expenditure</b>	<b>1,360.64</b>	<b>3,856.60</b>	<b>598.20</b>	<b>1,861.67</b>	<b>705.20</b>	<b>737.60</b>	<b>9,119.91</b>	<b>7,170.00</b>	<b>1,949.91</b>	<b>7,440.00</b>
Bank Interest	25.14		27.21	25.39	20.00	20.00	117.74	0.00	117.74	0.00
Precept	3,750.00			3,750.00			7,500.00	7,500.00	0.00	7,500.00
WCC Grant			1,000.00				1,000.00	0.00	1,000.00	0.00
Insurance Claim				586.27			586.27	0.00	586.27	0.00
VAT Reclaim		552.00		117.80			669.80	0.00	669.80	0.00
<b>Total Income</b>	<b>3,775.14</b>	<b>552.00</b>	<b>1,027.21</b>	<b>4,479.46</b>	<b>20.00</b>	<b>20.00</b>	<b>9,873.81</b>	<b>7,500.00</b>	<b>2,373.81</b>	<b>7,500.00</b>
<b>This Period Transactions</b>	<b>2,414.50</b>	<b>(3,304.60)</b>	<b>429.01</b>	<b>2,617.79</b>	<b>(685.20)</b>	<b>(717.60)</b>	<b>(753.90)</b>	<b>(330.00)</b>	<b>(423.90)</b>	<b>(60.00)</b>
Balance B/fwd £ 7761.35	<b>10,175.85</b>	<b>6,871.25</b>	<b>7,300.26</b>	<b>9,918.05</b>	<b>9,232.85</b>	<b>8,515.25</b>				