

## **Binton Village Hall**

### **Annual Report for year ending 5<sup>th</sup> April 2022**

Despite the Covid-19 restrictions still in place during the first quarter of the financial year, the Village Hall committee has managed to gain record revenue in order to service and maintain the building.

Whilst the hall hire takings of £935.50 and parking charge of £200 remains consistent with previous years, there have been alternative forms of income gained from the launch of seasonal fayres and pop-up shops which have proven to be great successes. This was instigated not only to raise funds for the tiring hall but also to unite the community of Binton.

The pop-up shops are held each month and provide refreshments for passers by along with tables of homemade produce created by talented members of the village. We are not only experiencing good support from the community but also cycling groups from around the area who are using it as 'stop off' point. These pop-up shops make an average £200 revenue each time (c. £160 after costs) and the committee would like to thank the people who support this cause to make it happen.

There have been two fundraising fayres held at the village hall in the year. The first being a craft fayre where the residents of Binton had the option of selling their handmade items and donating 10% of their takings to the village hall funds. With a combination of the table holders, the sale of refreshments and the raffle, a healthy amount of £451.50 was raised and so it was agreed that £150 was to be donated to the church. The second fayre was held within the Christmas period however Covid distancing restrictions were put into place and poor weather dampened the event. Despite these barriers, a whopping £898.70 was raised with only £50 of related expenses.

Donations amounted to £463.62 with the parish council contributing to £400 of this amount and the balance from sources such as Amazon Smile, Easy fundraising and donations from the public at the events held.

An application to Warwickshire County Council was successful - they contributed £741 in grant to go towards the purchase of the blinds and Stratford District Council contributed £120 - for using the hall for elections.

Whilst the revenue has increased, expenditure has also increased however the majority of this has been spent on property repairs and equipment. Brewers Decorators kindly donated a substantial amount of paint and materials to assist with the redecoration of the property and so made considerable savings on these expenses. The main expense attributed to the repairs and maintenance were the blinds fitted in the windows. Due to the dimensions of the windows, these had to be bespoke and are made from a material which will provide longevity.

A new coded lock has been fitted onto the exterior door at a cost of £109.99 but will enable committee members to enter without the need of a key. Hot water tanks have now been fitted which makes the hall much more desirable to hire along with plumbing and redecoration of the rest rooms.

The hall now enjoys the use of a refrigerator, a new hot water urn and chairs at a cost of £169.00, £84.99 and £95.00 retrospectively.

Both the utility rates have increased but are down considerably in relation to the productive use of the hall.

In conclusion, the village hall committee has made tremendous efforts to rejuvenate the hall to not only make it desirable for income producing activities but also preserve the building for the villagers to enjoy in years to come. By having a surplus of £1,323.22 from the year's income and expenditure leaves a bank balance of £2,705.76 although there is much more to do with regards to the internal work of the building and also ensure that the building is structurally sound.

<b>Income and expenditure summary year ending 5th April 2022</b>			
<b>Income</b>	<b>2022</b>		<b>2021</b>
<b>Income</b>			
Parking	£200.00		£250.00
Room hire	£935.50		£48.50
Donation	£463.62		£25.00
Pop up shop	£410.00		£0.00
Events	£1,350.60		£0.00
Grant	£861.00		
<b>Total income</b>		<b>£4,220.72</b>	<b>£323.50</b>
<b>Expenditure</b>			
Water	£235.52		161.68
Electric	£427.07		346.93
Pop up shop expenses	£115.07		0
Property repairs	£1,220.90		0
Council tax	£43.78		0
Donation to Church	£250.00		0
Misc	£144.85		0
Equipment	£460.31		0
Beta Fire	44.25		43.23
<b>Total expenditure</b>		<b>£2,897.50</b>	<b>551.84</b>
<b>Surplus/(Deficit)</b>		<b>£1,323.22</b>	<b>-£228.34</b>
<b>Bank O/Balance</b>		<b>£1,410.27</b>	<b>£1,638.61</b>
Surplus/Deficit		£1,323.22	-£228.34
Less Transfer for petty cash		-£27.73	£0.00
<b>Total Closing Balance</b>		<b>£2,705.76</b>	<b>£1,410.27</b>